

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: MEDOLAC LABORATORIES, A PUBLIC BENEFIT CORP.

Case No. 21-12271-abl

CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 3/31/2021

PETITION DATE: 03/17/21

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

	End of Current Month	End of Prior Month	As of Petition Filing
2. Asset and Liability Structure			
a. Current Assets	\$1,015,405		
b. Total Assets	\$3,705,458		\$2,151,701
c. Current Liabilities	\$302,783		
d. Total Liabilities	\$6,744,470		\$7,118,959
3. Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	Cumulative (Case to Date)
a. Total Receipts	\$82,412		\$0
b. Total Disbursements	\$56,115		\$0
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$26,297	\$0	\$0
d. Cash Balance Beginning of Month	\$210,763		\$0
e. Cash Balance End of Month (c + d)	\$237,060	\$0	\$0
4. Profit/(Loss) from the Statement of Operations	Current Month	Prior Month	Cumulative (Case to Date)
5. Account Receivables (Pre and Post Petition)	(\$85,111)		
6. Post-Petition Liabilities	\$187,919		
7. Past Due Post-Petition Account Payables (over 30 days)	\$302,783		

At the end of this reporting month:

8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No

9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No

10. If the answer is yes to 8 or 9, were all such payments approved by the court? Yes No

11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) Yes No

12. Is the estate insured for replacement cost of assets and for general liability? Yes No

13. Are a plan and disclosure statement on file? Yes No

14. Was there any post-petition borrowing during this reporting period? Yes No

15. Check if paid: Post-petition taxes X; U.S. Trustee Quarterly Fees ; Check if filing is current for: Post-petition tax reporting and tax returns: X.
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 4/21/2021

Responsible Individual

STATEMENT OF OPERATIONS

(General Business Case)

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)
For the Month Ended 03/31/21

Assets

		<u>From Schedules</u>	<u>Market Value</u>
Current Assets			
1 Cash and cash equivalents - unrestricted			\$237,060
2 Cash and cash equivalents - restricted			\$0
3 Accounts receivable (net)	A		\$187,919
4 Inventory	B		\$533,107
5 Prepaid expenses			\$26,758
6 Professional retainers			\$30,561
7 Other:			
8			
9 Total Current Assets			\$1,015,405

Property and Equipment (Book Value)

10 Real property	C	\$0
11 Machinery and equipment	D	\$1,047,230
12 Furniture and fixtures	D	\$12,398
13 Office equipment	D	\$6,045
14 Leasehold improvements	D	\$109,209
15 Vehicles	D	\$10,933
16 Other:	D	
17 Construction in Process	D	\$71,454
18	D	
19	D	
20	D	
21 Total Property and Equipment		\$1,257,269

Other Assets

22 Loans to shareholders		
23 Loans to affiliates		
24 Employee Advances		\$1,062,584
25 Receivable - NAI		\$100,945
26 Deposits		\$26,937
27 Intangible Assets (Net of Amortization)		\$242,318
28 Total Other Assets		\$1,432,784
29 Total Assets		\$3,705,458

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages	\$71,604
31	Payroll taxes	<u>\$9,025</u>
32	Real and personal property taxes	<u> </u>
33	Income taxes	<u> </u>
34	Sales taxes	<u> </u>
35	Notes payable (short term)	<u> </u>
36	Accounts payable (trade)	A \$28,703
37	Real property lease arrearage	<u> </u>
38	Personal property lease arrearage	<u> </u>
39	Accrued professional fees	<u> </u>
40	Current portion of long-term post-petition debt (due within 12 months)	<u> </u>
41	Other:	<u> </u>
42		<u> </u>
43		<u> </u>

44	Total Current Liabilities	<u>\$302,783</u>
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45	Long-Term Post-Petition Debt, Net of Current Portion	<u>\$0</u>
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46	Total Post-Petition Liabilities	<u>\$302,783</u>
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Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$301,285
48	Priority unsecured claims	F	<u>\$919,780</u>
49	General unsecured claims	F	<u>\$5,220,622</u>
50	Total Pre-Petition Liabilities		<u>\$6,441,687</u>
51	Total Liabilities		<u>\$6,744,470</u>

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing	(\$16,458,801)
53	Capital Stock	<u>\$58,090</u>
54	Additional paid-in capital	<u>\$13,446,810</u>
55	Cumulative profit/(loss) since filing of case	<u>(\$85,111)</u>
56	Post-petition contributions/(distributions) or (draws)	<u> </u>
57		<u> </u>
58	Market value adjustment	<u> </u>
59	Total Equity (Deficit)	<u>(\$3,039,012)</u>
60	Total Liabilities and Equity (Deficit)	<u>\$3,705,458</u>

SCHEMES TO THE BALANCE SHEET
(General Business Case)

Schedule A
Accounts Receivable and (Net) Payable

Receivables and Payables Agings

0 -30 Days
31-60 Days
61-90 Days
91+ Days
Total accounts receivable/payable
Allowance for doubtful accounts
Accounts receivable (net)

	<u>Accounts Receivable</u> <u>[Pre and Post Petition]</u>	<u>Accounts Payable</u> <u>[Post Petition]</u>	<u>Past Due</u> <u>Post Petition Debt</u>
	\$157,218	\$28,703	
	<u>\$17,055</u>		
	<u>\$1,142</u>		
	<u>\$14,004</u>		
	<u>\$189,419</u>	<u>\$28,703</u>	
	<u>\$1,500</u>		
	<u>\$187,919</u>		

Schedule B
Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)

	<u>Inventory(ies)</u> <u>Balance at</u> <u>End of Month</u>
Retail/Restaurants - Product for resale	_____
Distribution - Products for resale	_____
Manufacturer - Raw Materials	\$452,226
Work-in-progress	_____
Finished goods	\$80,881
Other - Explain	_____
TOTAL	\$533,107

Cost of Goods Sold

<u>Inventory Beginning of Month</u>	<u>\$</u>	532,177
Add -		
Net purchase		\$33,077
Direct labor		_____
Manufacturing overhead		_____
Freight in		_____
Other:		\$972

Less -		
Inventory End of Month		\$533,107
Shrinkage		_____
Personal Use		_____
Cost of Goods Sold		\$33,119

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes No

How often do you take a complete physical inventory?

Weekly
Monthly
Quarterly
Semi-annually
Annually X

Date of last physical inventory was

Date of next physical inventory is

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost
LIFO cost
Lower of cost or market X
Retail method
Other
Explain

Schedule C
Real Property

Description	<u>Cost</u>	<u>Market Value</u>
Total	<u>\$0</u>	<u>\$0</u>

Schedule D
Other Depreciable Assets

Description	<u>Cost</u>	<u>Book Value</u>
Machinery & Equipment -		
Machinery & Equipment	<u>\$1,705,188</u>	<u>\$953,287</u>
Shop Tools	<u>\$1,923</u>	<u>\$1,792</u>
Lab Equipment	<u>\$151,848</u>	<u>\$92,151</u>
Total	<u>\$1,858,959</u>	<u>\$1,047,230</u>
Furniture & Fixtures -		
Furniture & Fixtures	<u>\$25,380</u>	<u>\$12,398</u>
Total	<u>\$25,380</u>	<u>\$12,398</u>
Office Equipment -		
Computer Equipment	<u>\$27,469</u>	<u>\$6,045</u>
Total	<u>\$27,469</u>	<u>\$6,045</u>
Leasehold Improvements -		
Leasehold Improvements	<u>\$141,908</u>	<u>\$109,209</u>
Construction in Process (Exterior Remodel)	<u>\$71,454</u>	<u>\$71,454</u>
Total	<u>\$213,362</u>	<u>\$180,663</u>
Vehicles -		
Trucks	<u>\$14,000</u>	<u>\$10,933</u>
Total	<u>\$14,000</u>	<u>\$10,933</u>

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	Total
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer	\$5,478				\$5,478
Unemployment (FUTA)	\$917				\$917
Income					\$0
Other (Family & Med Leave S/H)	\$85				\$85
Total Federal Taxes	\$6,480	\$0	\$0	\$0	\$6,480
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)	\$1,721				\$1,721
Disability Insurance (DI)	\$810				\$810
Empl. Training Tax (ETT)	\$14				\$14
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$2,545	\$0	\$0	\$0	\$2,545
Total Taxes	\$9,025	\$0	\$0	\$0	\$9,025

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -

	Claimed Amount	Allowed Amount (b)
Secured claims (a)	\$301,285	\$301,285
Priority claims other than taxes		
Priority tax claims	\$919,780	\$919,780
General unsecured claims	\$5,220,622	\$5,220,622

(a) List total amount of claims even it under secured.
 (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank				
Account Type				
Account No.				
Account Purpose				
Balance, End of Month				
Total Funds on Hand for all Accounts	<u>\$0</u>			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**Increase/(Decrease) in Cash and Cash Equivalents****For the Month Ended** _____

		Actual <u>Current Month</u>	Cumulative <u>(Case to Date)</u>
Cash Receipts			
1	Rent/Leases Collected		
2	Cash Received from Sales	\$82,379	
3	Interest Received	\$33	
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	<u>\$82,412</u>	<u>\$0</u>
Cash Disbursements			
13	Payments for Inventory	11624	
14	Selling		
15	Administrative	\$29,567	
16	Capital Expenditures	\$228	
17	Principal Payments on Debt	\$4,918	
18	Interest Paid	\$718	
19	Rent/Lease:		
20	Personal Property	\$760	
21	Real Property		
22	Amount Paid to Owner(s)/Officer(s)		
23	Salaries		
24	Draws		
25	Commissions/Royalties		
26	Expense Reimbursements		
27	Other		
28	Salaries/Commissions (less employee withholding)		
29	Management Fees		
30	Taxes:		
31	Employee Withholding		
32	Employer Payroll Taxes		
33	Real Property Taxes		
34	Other Taxes		
35	Other Cash Outflows:		
36	Software Development Costs	\$8,300	
37			
38	Total Cash Disbursements:	<u>\$56,115</u>	<u>\$0</u>
39	Net Increase (Decrease) in Cash	<u>\$26,297</u>	<u>\$0</u>
40	Cash Balance, Beginning of Period	<u>\$210,763</u>	
41	Cash Balance, End of Period	<u>\$237,060</u>	<u>\$0</u>

STATEMENT OF CASH FLOWS
(Optional) Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended _____

		<u>Actual</u>	<u>Cumulative</u>
		<u>Current Month</u>	<u>(Case to Date)</u>
	Cash Flows From Operating Activities		
1	Cash Received from Sales		
2	Rent/Leases Collected		
3	Interest Received		
4	Cash Paid to Suppliers		
5	Cash Paid for Selling Expenses		
6	Cash Paid for Administrative Expenses		
	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s):		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses		
21			
22			
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	\$0	\$0
	Cash Flows From Reorganization Items		
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees		
31			
32	Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	\$0	\$0
	Cash Flows From Investing Activities		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
	Cash Flows From Financing Activities		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
44	Net Increase (Decrease) in Cash and Cash Equivalents	\$0	\$0
45	Cash and Cash Equivalents at Beginning of Month		
46	Cash and Cash Equivalents at End of Month	\$0	\$0

5:50 PM
04/20/21

Medolac Laboratories A Public Benefit Corporation
Reconciliation Detail
1010 · KeyBank Medolac Operating 2210, Period Ending 03/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						199.20
Cleared Transactions						
Checks and Payments - 3 items						
Transfer	03/24/2021		Medolac Laboratories	X	(2,300.00)	(2,300.00)
Transfer	03/31/2021		Medolac Laboratories	X	(72.60)	(2,372.60)
Check	03/31/2021	ach	KeyBank	X	(25.00)	(2,397.60)
Total Checks and Payments						(2,397.60)
Deposits and Credits - 2 items						
Deposit	03/11/2021		Baptist Health	X	1,142.40	1,142.40
Deposit	03/22/2021		Baptist Health	X	1,056.00	2,198.40
Total Deposits and Credits						2,198.40
Total Cleared Transactions						(199.20)
Cleared Balance						0.00
Uncleared Transactions						
Checks and Payments - 1 item						
Check	12/14/2020	ACH1...	Franchise Tax Board		(800.00)	(800.00)
Total Checks and Payments						(800.00)
Total Uncleared Transactions						(800.00)
Register Balance as of 03/31/2021						(999.20)
New Transactions						
Checks and Payments - 1 item						
Transfer	04/02/2021		Medolac Laboratories	M	(3,168.00)	(3,168.00)
Total Checks and Payments						(3,168.00)
Deposits and Credits - 1 item						
Deposit	04/01/2021		Baptist Health	M	3,168.00	3,168.00
Total Deposits and Credits						3,168.00
Total New Transactions						0.00
Ending Balance						(999.20)
						(800.00)



KeyBank
P.O. Box 93885
Cleveland, OH 44101-5885

Business Banking Statement
March 31, 2021
page 1 of 3

2210

T 69 00000 R EM T1
MEDOLAC LABORATORIES A PUBLIC BENEFIT C
OPERATING ACCOUNT
J MEDO
806 BUCHANAN BLVD STE 115 # 101
BOULDER CITY NV 89005-2144

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For clients using a TDD/TTY device, please call 1-800-539-8336.

Key Business Reward Checking 2210
MEDOLAC LABORATORIES A PUBLIC BENEFIT C
OPERATING ACCOUNT

Beginning balance 2-28-21	\$199.20
2 Additions	+2,198.40
2 Subtractions	-2,372.60
<u>Net fees and charges</u>	<u>-25.00</u>
Ending balance 3-31-21	\$0.00

Additions

Deposits	Date	Serial #	Source	
	3-11		Direct Deposit, Baptist Healthcapayments	\$1,142.40
	3-22		Direct Deposit, Baptist Healthcapayments	1,056.00
			Total additions	\$2,198.40

Business Banking Statement
March 31, 2021
page 2 of 3

2210

Subtractions

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	3-24		Internet Trf To Client-Added Transfer Account	\$2,300.00
	3-31		Internet Trf To Client-Added Transfer Account	72.60
			Total subtractions	\$2,372.60

Fees and charges

	<i>Date</i>		<i>Quantity</i>	<i>Unit Charge</i>	
	3-31-21	Service Charge	1	25.00	-\$25.00
		Fees and charges assessed this period			-\$25.00

5:11 PM
04/20/21

Medolac Laboratories A Public Benefit Corporation
Reconciliation Detail
1020 · Wells Fargo - Checking, Period Ending 03/31/2021

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/15/2021			X	25.00	25.00
Total Deposits and Credits						25.00
Total Cleared Transactions						25.00
Cleared Balance						25.00
Register Balance as of 03/31/2021						25.00
Ending Balance						25.00

Initiate Business CheckingSM

March 31, 2021 ■ Page 1 of 4



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MEDOLAC LABORATORIES
 A PUBLIC BENEFIT CORPORATION
 806 BUCHANAN BLVD # 115228
 BOULDER CITY NV 89005-2130

Questions?

Available by phone 24 hours a day, 7 days a week:

We accept all relay calls, including 711

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Online: wellsfargo.com/biz

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571735
 141109201420301304712

IMPORTANT ACCOUNT INFORMATION

The following dedicated text telephone/telecommunication device for the deaf (TTY/TDD) lines are being retired on March 5, 2021: 800-877-4833, 800-419-2265 and 800-600-4833. We accept relay-assisted calls, including calls from the 711 service, when customers call any Wells Fargo customer service toll-free phone number. Wells Fargo will continue to provide excellent service to our deaf or hard of hearing customers and customers with speech disorders.

Statement period activity summary

Beginning balance on 3/15	\$0.00
Deposits/Credits	25.00
Withdrawals/Debits	0.00
Ending balance on 3/31	\$25.00

Account number: **5970**

**MEDOLAC LABORATORIES
 A PUBLIC BENEFIT CORPORATION**

Nevada account terms and conditions apply

March 31, 2021 ■ Page 2 of 4



Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements, please call the number listed on your statement or visit your Wells Fargo branch.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
3/15		Deposit		25.00	25.00
		Ending balance on 3/31			25.00
		Totals	\$25.00	\$0.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 03/15/2021 – 03/31/2021	Standard monthly service fee \$10.00	You paid \$0.00
We waived the fee this fee period to allow you to meet the requirements to avoid the monthly service fee. Your fee waiver is about to expire. You will need to meet one of the requirements to avoid the monthly service fee.		
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
• Average ledger balance	\$1,000.00	\$25.00 <input checked="" type="checkbox"/>
• Minimum daily balance	\$500.00	\$25.00 <input type="checkbox"/>
• View details		

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	5,000	0	0.0030	0.00
Transactions	0	100	0	0.50	0.00
Total service charges					\$0.00

Other Wells Fargo Benefits

Our National Business Banking Center customer service number 1-800 CALL WELLS (1-800-225-5935) hours of operation have temporarily changed to 7:00 a.m. to 11:00 p.m. Eastern Time, Monday through Saturday and Sunday 9:00 a.m. to 10:00 p.m. Eastern Time. Access to our automated banking system, the ability to report a fraud claim on your business credit or debit card, and access to report a lost or stolen business card will continue to be available 24 hours a day, 7 days per week. Thank you for banking with Wells Fargo. We appreciate your business.



12:43 PM

04/20/21

Medolac Laboratories A Public Benefit Corporation
Reconciliation Detail
1030-1 · GNCU - Savings - 6202, Period Ending 03/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,129.39
Cleared Transactions						
Checks and Payments - 15 Items						
Check	03/01/2021		Greater Nevada Cred...	X	(15.00)	(15.00)
Check	03/02/2021	Direct ...	Dahl, Milford	X	(3,050.00)	(3,065.00)
Check	03/02/2021		Greater Nevada Cred...	X	(15.00)	(3,080.00)
Check	03/03/2021	payroll...	Payroll ACH	X	(59,405.35)	(62,485.35)
Bill Pmt -Check	03/05/2021	Direct ...	Domino Amjet, Inc.	X	(449.59)	(62,934.94)
Check	03/10/2021	Transfer	Mother's Milk Cooper...	X	(200.00)	(63,134.94)
Check	03/10/2021	Direct ...	Neidlinger, Marilyn	X	(17.83)	(63,152.77)
Bill Pmt -Check	03/12/2021	Direct ...	Ullmers Dairy Equip...	X	(837.50)	(63,990.27)
Bill Pmt -Check	03/15/2021	Direct ...	Sunstate Equipment ...	X	(541.23)	(64,531.50)
Check	03/15/2021	Direct ...	Martincek, Alexander	X	(200.00)	(64,731.50)
Check	03/15/2021	Direct ...	English, William	X	(24.15)	(64,755.65)
Check	03/16/2021	Payroll...	Payroll ACH	X	(58,040.44)	(122,796.09)
Check	03/16/2021		Greater Baltimore Me...	X	(15.00)	(122,811.09)
Bill Pmt -Check	03/17/2021	direct ...	Evans, Kristin	X	(1,202.50)	(124,013.59)
Check	03/17/2021	Direct ...	Neidlinger, Marilyn	X	(5.81)	(124,019.40)
Total Checks and Payments					(124,019.40)	(124,019.40)
Deposits and Credits - 7 Items						
Transfer	03/01/2021		Medolac Laboratories	X	1,000.00	1,000.00
Transfer	03/01/2021			X	5,000.00	6,000.00
Transfer	03/02/2021			X	65,000.00	71,000.00
Transfer	03/16/2021			X	704.79	71,704.79
Transfer	03/16/2021			X	57,000.00	128,704.79
Transfer	03/24/2021		Medolac Laboratories	X	2,300.00	131,004.79
Deposit	03/31/2021			X	0.64	131,005.43
Total Deposits and Credits					131,005.43	131,005.43
Total Cleared Transactions					6,986.03	6,986.03
Cleared Balance					6,986.03	8,115.42
Register Balance as of 03/31/2021					6,986.03	8,115.42
New Transactions						
Checks and Payments - 19 Items						
Check	04/02/2021	payroll ...	Payroll ACH		(57,201.93)	(57,201.93)
Bill Pmt -Check	04/02/2021	ach	Core Content		(6,200.00)	(63,401.93)
Bill Pmt -Check	04/02/2021	ACH	Evans, Kristin		(715.00)	(64,116.93)
Check	04/02/2021		Greater Nevada Cred...		(15.00)	(64,131.93)
Check	04/05/2021	direct ...	Martincek, Alexander		(448.04)	(64,579.97)
Check	04/06/2021	Direct ...	Domino Amjet, Inc.		(449.59)	(65,029.56)
Check	04/06/2021	direct ...	Maris, Riley		(123.28)	(65,152.84)
Check	04/07/2021	direct ...	Pedro Neria		(900.00)	(66,052.84)
Check	04/09/2021	Transfer	Mother's Milk Cooper...		(3,000.00)	(69,052.84)
Check	04/14/2021	DD	Martincek, Alexander		(250.00)	(69,302.84)
Check	04/14/2021		Greater Nevada Cred...		(15.00)	(69,317.84)
Check	04/15/2021	Transfer	Mother's Milk Cooper...		(5,000.00)	(74,317.84)
Check	04/15/2021		Greater Nevada Cred...		(15.00)	(74,332.84)
Bill Pmt -Check	04/16/2021	DD	Core Content		(5,500.00)	(79,832.84)
Check	04/16/2021	dd	English, William		(39.10)	(79,871.94)
Check	04/19/2021		Greater Nevada Cred...		(15.00)	(79,886.94)
Check	04/20/2021	Payroll...	Payroll ACH		(55,049.98)	(134,936.92)
Check	04/20/2021	DD	Dam Local, LLC		(5,000.00)	(139,936.92)
Check	04/20/2021	ACH	Navitas Credit Corp.		(1,336.25)	(141,273.17)
Total Checks and Payments					(141,273.17)	(141,273.17)

12:43 PM

04/20/21

Medolac Laboratories A Public Benefit Corporation
Reconciliation Detail
1030-1 · GNCU - Savings - 6202, Period Ending 03/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Deposits and Credits - 6 items						
Transfer	04/01/2021		Medolac Laboratories		72.60	72.60
Transfer	04/02/2021		Medolac Laboratories		3,168.00	3,240.60
Transfer	04/02/2021		Cash		60,000.00	63,240.60
Transfer	04/14/2021				11,000.00	74,240.60
Transfer	04/15/2021				10,000.00	84,240.60
Transfer	04/19/2021				60,000.00	144,240.60
Total Deposits and Credits					144,240.60	144,240.60
Total New Transactions					2,967.43	2,967.43
Ending Balance					9,953.46	11,082.85



P.O. Box 2128
 Carson City, NV 89702
 (775) 882-2060
 Toll Free: (800) 421-6674
 gncu.org

Member #	Statement Period	Page
*****2132	03/01/21 thru 03/31/21	1 of 2
Account Balance Summary		
Commercial Shares	\$	8,115.42

MEDOLAC LABORATORIES A PUBLIC BENEFIT CO
 806 BUCHANAN BOULEVARD SUITE 115-228
 BOULDER CITY NV 89005

Reconciled

Commercial Shares (Acct# ***6202)**

Previous Balance	Debits / Withdrawals	Credits / Deposits	Ending Balance	YTD Dividends
\$ 1,129.39	\$ 124,019.40	\$ 131,004.79	\$ 8,115.42	\$ 1.36

Trans. Date	Transaction	Balance	Description
MAR01		1,129.39	Previous Balance
MAR01	1,000.00	2,129.39	External DP 021057516097791 - ONLINE-BK
MAR01	5,000.00	7,129.39	Domestic Wire Deposit Incoming Wire 46016057 MEDOLAC LABS A PBC
MAR01	-15.00	7,114.39	Domestic Wire Deposit Fee Incoming Domestic Wire Fee 46016057
MAR01	-3,050.00	4,064.39	Withdrawal Transaction:Payroll, Tracking ID:37179
MAR02	65,000.00	69,064.39	Domestic Wire Deposit Incoming Wire 46040793 MEDOLAC LABS A PBC
MAR02	-15.00	69,049.39	Domestic Wire Deposit Fee Incoming Domestic Wire Fee 46040793
MAR02	-59,405.35	9,644.04	Withdrawal Transaction:Payroll, Tracking ID:37275
MAR05	-449.59	9,194.45	Withdrawal Transaction:Payroll, Tracking ID:37641
MAR09	-17.83	9,176.62	Withdrawal Transaction:Payroll, Tracking ID:37907
MAR10	-200.00	8,976.62	Withdrawal Transaction:ExternalTransfer, Tracking ID:37992
MAR11	-837.50	8,139.12	Withdrawal Transaction:Payroll, Tracking ID:38130
MAR12	-200.00	7,939.12	Withdrawal Transaction:Payroll, Tracking ID:38242
MAR12	-541.23	7,397.89	Withdrawal Transaction:Payroll, Tracking ID:38254
MAR15	-24.15	7,373.74	Withdrawal Transaction:Payroll, Tracking ID:38459
MAR16	57,000.00	64,373.74	Domestic Wire Deposit Incoming Wire 46374140 MEDOLAC LABS A PBC
MAR16	-15.00	64,358.74	Domestic Wire Deposit Fee Incoming Domestic Wire Fee 46374140
MAR16	-58,040.44	6,318.30	Withdrawal Transaction:Payroll, Tracking ID:38507
MAR16	-1,202.50	5,115.80	Withdrawal Transaction:Payroll, Tracking ID:38512
MAR16	-5.81	5,109.99	Withdrawal Transaction:Payroll, Tracking ID:38528
MAR17	704.79	5,814.78	External DP Mary Horlock - Paige Lest
MAR25	2,300.00	8,114.78	External DP 021083315636659 - ONLINE-BK
MAR31	0.64	8,115.42	Credit Interest

The Annual Percentage Yield Earned was 0.100% from 03/01/21 through 03/31/21.

Your minimum balance during the period was \$1,129.39. The interest earned during the period was \$0.64.

Regular share accounts are NON-TRANSFERABLE except on the records of this credit union. NOTICE: See insert for information regarding your rights to dispute billing errors and electronic funds transfer errors. Dividends shown will be reported to the Internal Revenue Service as interest for this calendar year.

The daily periodic rate and the ANNUAL PERCENTAGE RATE used to compute the FINANCE CHARGE for each open-end loan is printed above the transaction relating to the loan. The FINANCE CHARGE for an open-end loan is computed by applying the periodic rate to each unpaid balance for the exact number of days each balance was outstanding. The balance used to compute the FINANCE CHARGE is that balance each day after credits are subtracted and new advances or other are added.

By sending your check for a loan payment please be aware that you are authorizing Greater Nevada Credit Union to use your information on that check to make a one-time electronic debit in the amount of the check from your account at the financial institution indicated on it. If you prefer not to have your checks used in this way, please contact the credit union at 775-882-2060. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day we receive your payment, and you will not receive your check back from the credit union.

THE STATEMENTS BELOW PERTAIN TO OPEN-END ACCOUNTS ONLY - COMPUTATION OF FINANCE CHARGE

The dollar amount you pay for money borrowed is called a finance charge. The finance charge begins on the date of each advance. We compute the finance charge on your account by applying the periodic rate to the daily balance of your account. To get the daily balance we take the beginning balance of your account each day, add any new advances, and subtract any payments or credits. For accounts with interest only payments, we add the finance charge for each day in the billing cycle together to get the total finance charge. For all other accounts, we add the finance charge for each day since your last payment (or since an advance if you have not yet made a payment) together to get the total finance charge. A finance charge will be computed separately for each separate open-end loan balance.

CREDIT INSURANCE NOTICE
 California residents: THIS INSURANCE MAY NOT COVER AN ADVANCE OR CHARGE UNDER YOUR CREDIT LINE IF YOUR DISABILITY OR DEATH RESULTS FROM A CONDITION FOR WHICH YOU HAVE SEEN A

